



STALLION
URANIUM

TSXV: STUD | OTCQB: STLNF | FSE: B76

FUELING THE
FUTURE WITH
URANIUM

January 2026

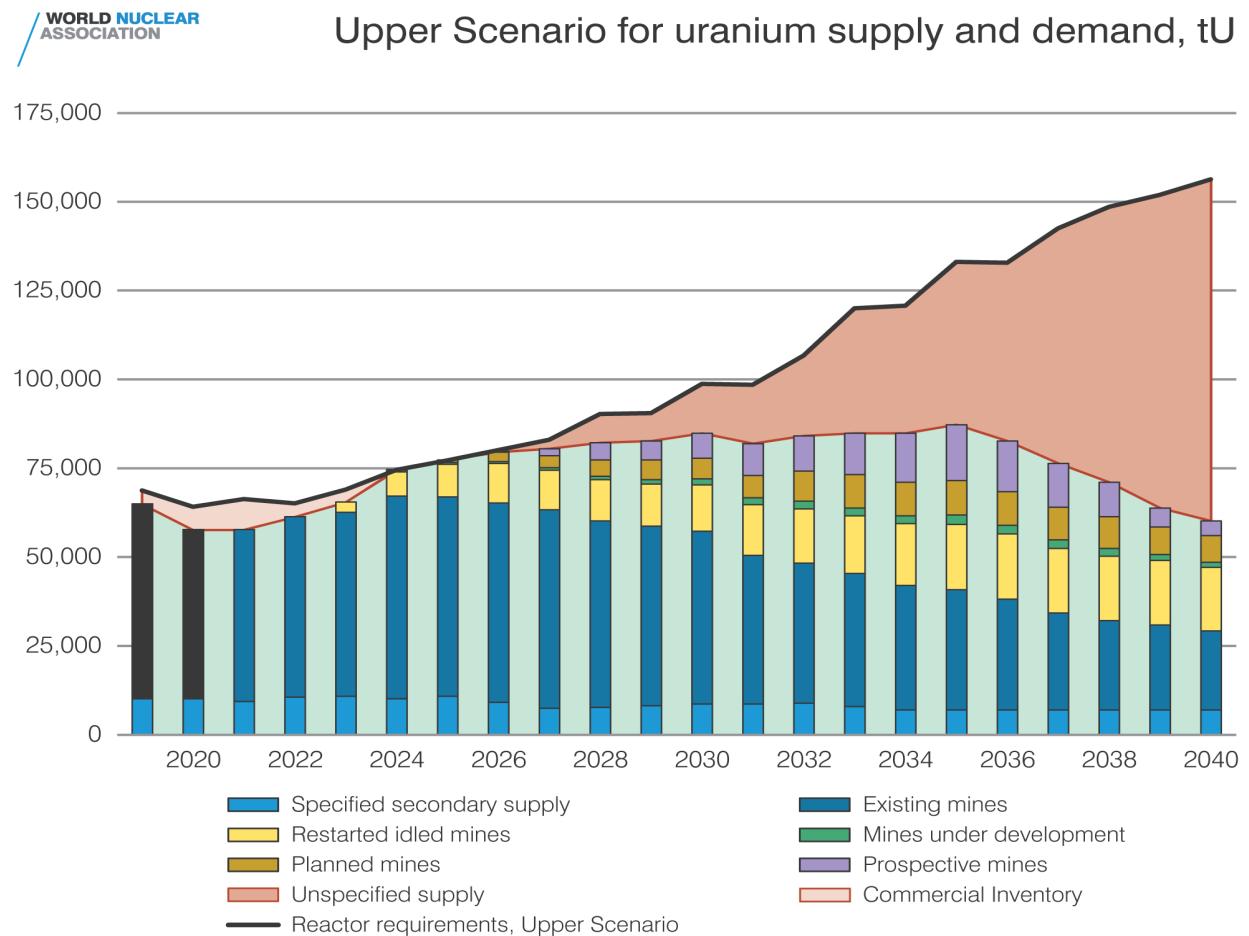
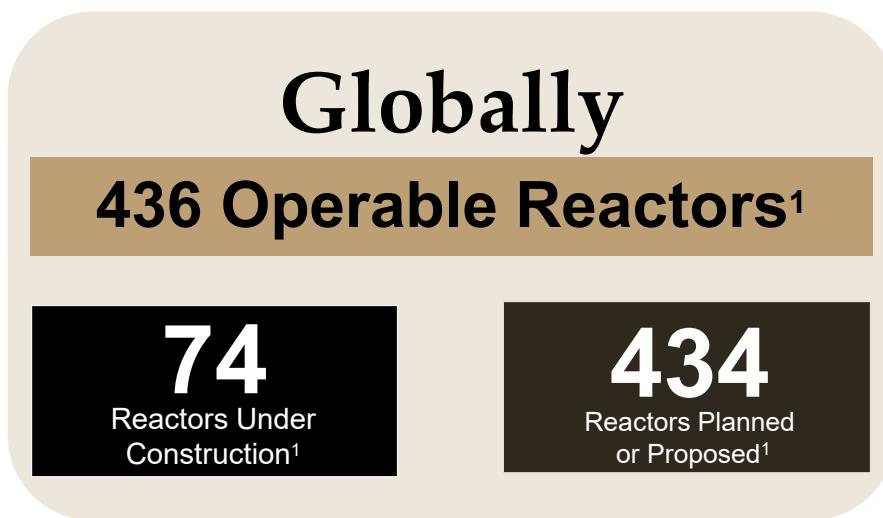
Disclaimer / Forward Looking Statement

This presentation contains forward-looking statements and forward-looking information within the meaning of Canadian securities legislation (collectively, "forward-looking statements") that relate to the Company's current expectations and views of future events. Any statements that express, or involve discussions as to, expectations, beliefs, plans, objectives, assumptions or future events or performance (often, but not always, through the use of words or phrases such as "will likely result", "are expected to", "expects", "will continue", "is anticipated", "anticipates", "believes", "estimated", "intends", "plans", "forecast", "projection", "strategy", "objective" and "outlook") are not historical facts and may be forward-looking statements and may involve estimates, assumptions and uncertainties which could cause actual results or outcomes to differ materially from those expressed in such forward-looking statements. No assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this material change report should not be unduly relied upon. These statements speak only as of the date they are made.

Forward-looking statements are based on a number of assumptions and are subject to a number of risks and uncertainties, many of which are beyond the Company's control, which could cause actual results and events to differ materially from those that are disclosed in or implied by such forward-looking statements. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by law. New factors emerge from time to time, and it is not possible for the Company to predict all of them or assess the impact of each such factor or the extent to which any factor, or combination of factors, may cause results to differ materially from those contained in any forward-looking statement. Any forward-looking statements contained in this presentation are expressly qualified in their entirety by this cautionary statement.

Uranium Market is Structurally Undersupplied

Demand is Growing
Supply is Constrained



1) <https://www.world-nuclear.org/information-library/facts-and-figures/world-nuclear-power-reactors-and-uranium-requireme.aspx>

*as of January 19th, 2026

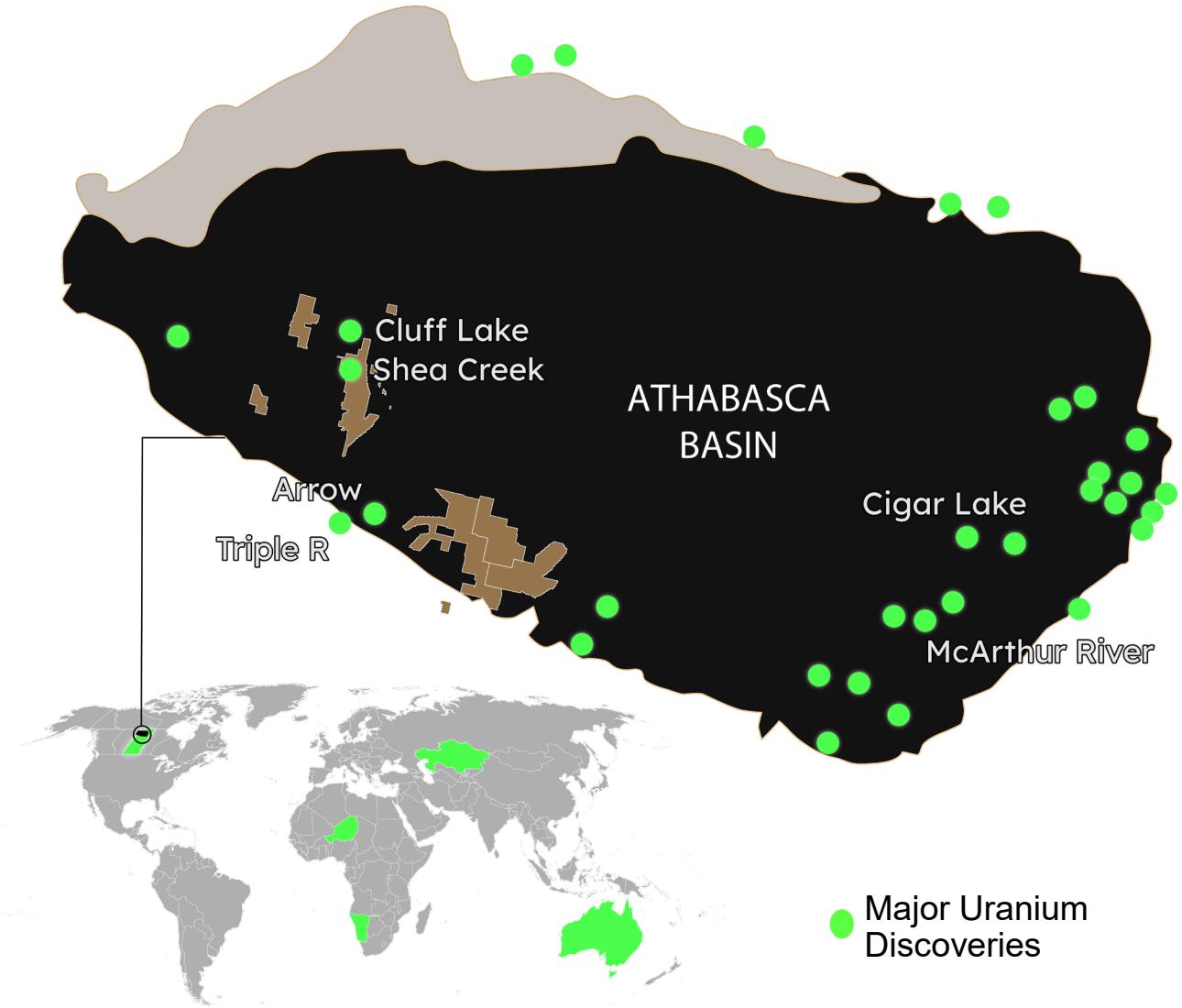
The Athabasca Basin

HOME TO THE LARGEST HIGH-GRADE URANIUM DEPOSITS IN THE WORLD

- Most prolific producing high-grade jurisdiction
- Incredible remaining potential for discovery and production

15%
of world uranium supply¹

20x avg grade of
other Uranium jurisdictions



1) <https://world-nuclear.org/information-library/nuclear-fuel-cycle/mining-of-uranium/world-uranium-mining-production.aspx>

Stallion Uranium - Key Team Members

Matthew Schwab

CEO & Director

Mr. Matthew Schwab is an acclaimed exploration geologist and who in 2014 as the Senior Exploration Geologist at NexGen Energy Ltd. was instrumental in the discovery of the Arrow uranium deposit located in the southwestern Athabasca Basin. Mr. Schwab was also a member of the Hathor Exploration Ltd. development team and contributed to the sale of the Roughrider deposit to Rio Tinto for \$654M. And more recently served as the CEO of Kraken Energy Corp. Prior roles also include being co-founder of Axiom Exploration Group Ltd., former President, Senior Advisor and Founder of multiple successful private and public mineral exploration and E&P consulting firms in Canadian mining and petroleum industries.

Darren Slugoski

VP Exploration

Mr. Slugoski holds a B.Sc. Honours degree in Geological Sciences from the University of Saskatchewan. He has over a decade of experience developing and managing exploration programs in the Athabasca Basin and throughout Canada. A significant portion was centered on the Spitsfire deposit in the Western Athabasca Basin and was part of the team responsible for the Gemini discovery in 2021.

Knox Henderson

Head of IR

Capital markets advisor for 20+ years with significant transactions and profitable exits for shareholders. Involved in numerous financings in multiple sectors and led investor communications for two significant discoveries in Canada: Great Bear Resources Dixie Project (acquired by Kinross for \$1.8 Billion) in ON and Kodiak Copper's MPD project in BC. Formerly a securities trader in the Canadian capital markets with CSC designation and holds an undergraduate in journalism.

Peter Dembicki

Director

Mr. Dembicki has over 10 years of experience in corporate finance and wealth management, with extensive capital markets expertise in capital raising, corporate governance, and marketing. At Canaccord Genuity, he led multimillion-dollar financings for public and private companies in the mining and natural resource sectors. He obtained CSC, CPH, and WME designations and is a University of Washington graduate with a degree in Communications. Currently, Mr. Dembicki is President and CEO of Tier One Silver, where he is concentrating on exploration and discoveries in South America.

Stallion Uranium - Completing the Team

Paulo Santos CFO

Mr. Santos is a member of the Chartered Professional Accountants of British Columbia and has significant experience in various senior executive financial roles within the mining industry, including prior appointments as the CFO for Elevation Gold Mining Corporation, the Interim CFO and VP, Finance of Calibre Mining Corp, the CFO for Northern Empire Resources Corporation, and the Treasurer and Corporate Secretary for Newmarket Gold Inc. He is also currently the CFO for StrikePoint Gold Inc.

Jay Martin Director

Mr. Martin, as CEO of Cambridge House, produces the largest technology and resource investment conferences in Canada and holds the largest video library of invest content in the country. With his finger on the pulse of the industry, his direction and guidance are unparalleled.

Kelly Pladson Corporate Secretary

Mrs. Pladson has provided corporate governance and regulatory compliance services for many TSX Venture and CSE listed companies since 2009. She works closely with the company's CEO and legal counsel in maintaining corporate records, managing the day-to-day operations and ensuring the company's filings with the securities commissions and exchanges are accurately filed and in accordance with their deadlines.

Drew Zimmerman Director

Mr. Zimmerman is a Chartered Financial Analyst and was a Derivatives Portfolio Manager at a National Brokerage. He is committed to helping build a premier exploration company focused on Uranium in the Athabasca Basin, leveraging his experience to create value for stakeholders.

Terri Anne Welyki Director

Ms. Welyki has more than 15 years of experience working with public and private mining companies, including Calico Resources, EMC Green Group S.A. and Barksdale Resources. She has broad knowledge of the mining industry, including financing, permitting, and stakeholder management and has worked across the United States, Peru and Canada.

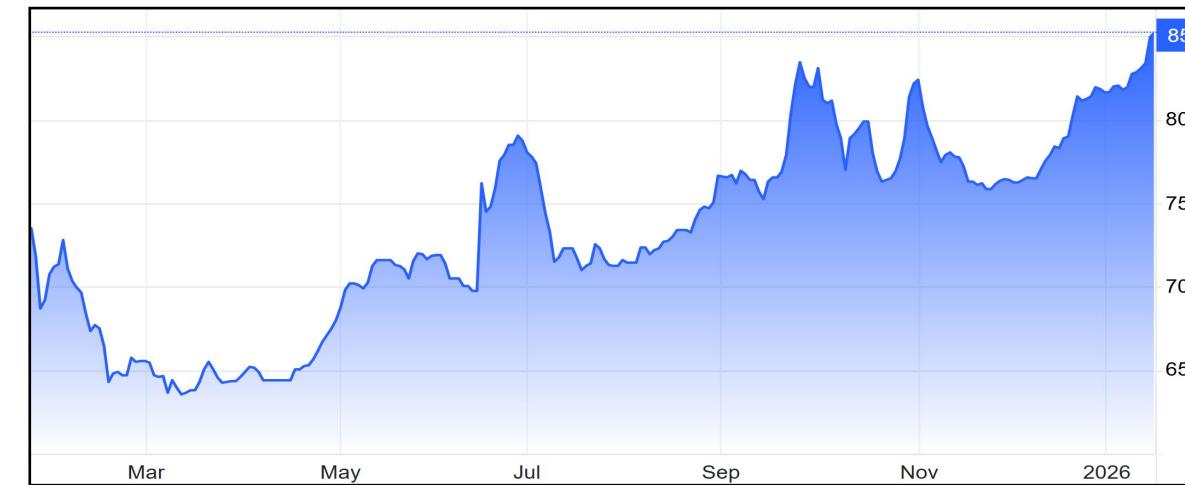
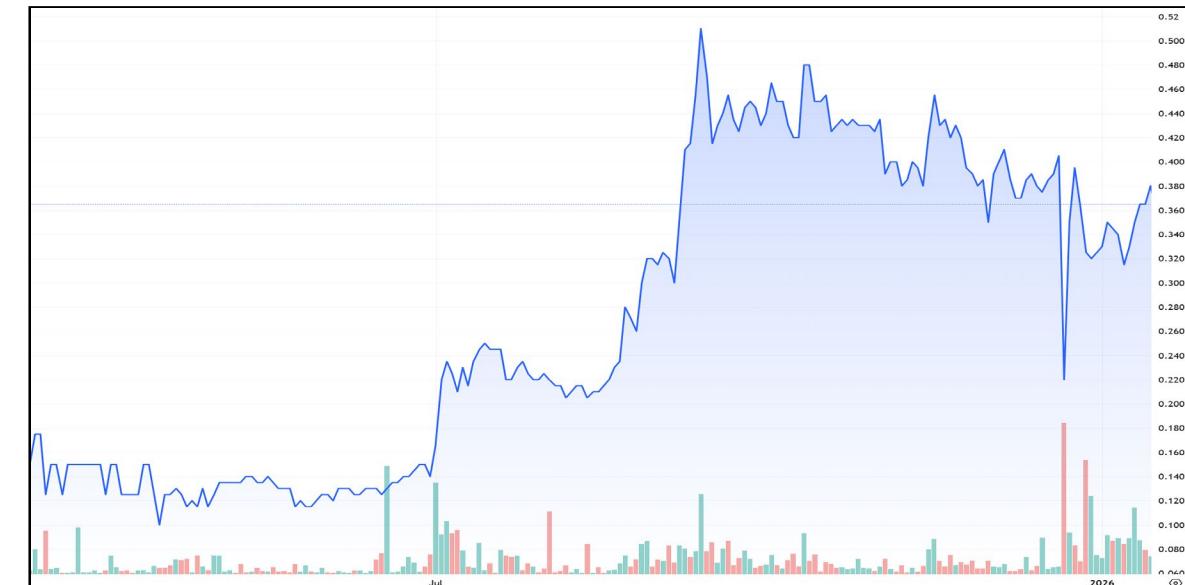
Capital Structure*

Shares Issued & Outstanding	146,154,843
Warrants	85,010,564
Options	3,950,000
Fully Diluted	235,115,107
Share Price	\$0.375
Insiders & Management	~45%
Market Capitalization	\$54,808,066

TSX-V
STUD

OTCQB
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*as of January 19th, 2026

Athabasca Basin Peers

District has generated significant value for shareholders

	Ticker	Share Price (\$CAD)	Shares Out (MM)	Mkt Cap (\$MM)	Resource Estimate Totals (MM lbs)	Land Position (Acres)
 Cameco	TSX:CCO ¹	\$159.41	434.85	\$71,028	451.0	--
 NexGen Energy Ltd.	NYSE:NXE ¹	\$11.75	654.58	\$7,783	348.3	--
 Denison Mines	TSX:DML ¹	\$5.06	897.31	\$4,666	150.8	--
 IsoEnergy	TSX:ISO ¹	\$15.20	54.9	\$874.9	48.6	--
 ATHA GROUP CORP.	TSXV:SASK ¹	\$0.73	316.5	\$220.6	57.8	6,500,000
 SKYHARBOUR RESOURCES LTD.	TSXV:SYH ¹	\$0.445	205.8	\$92.6	--	1,450,508
 AERO ENERGY	TSXV:AERO ¹	\$0.36	23.7	\$8.5	--	250,000
 STALLION URANIUM	TSXV:STUD*	\$0.375	146.1	\$54.8	--	430,764

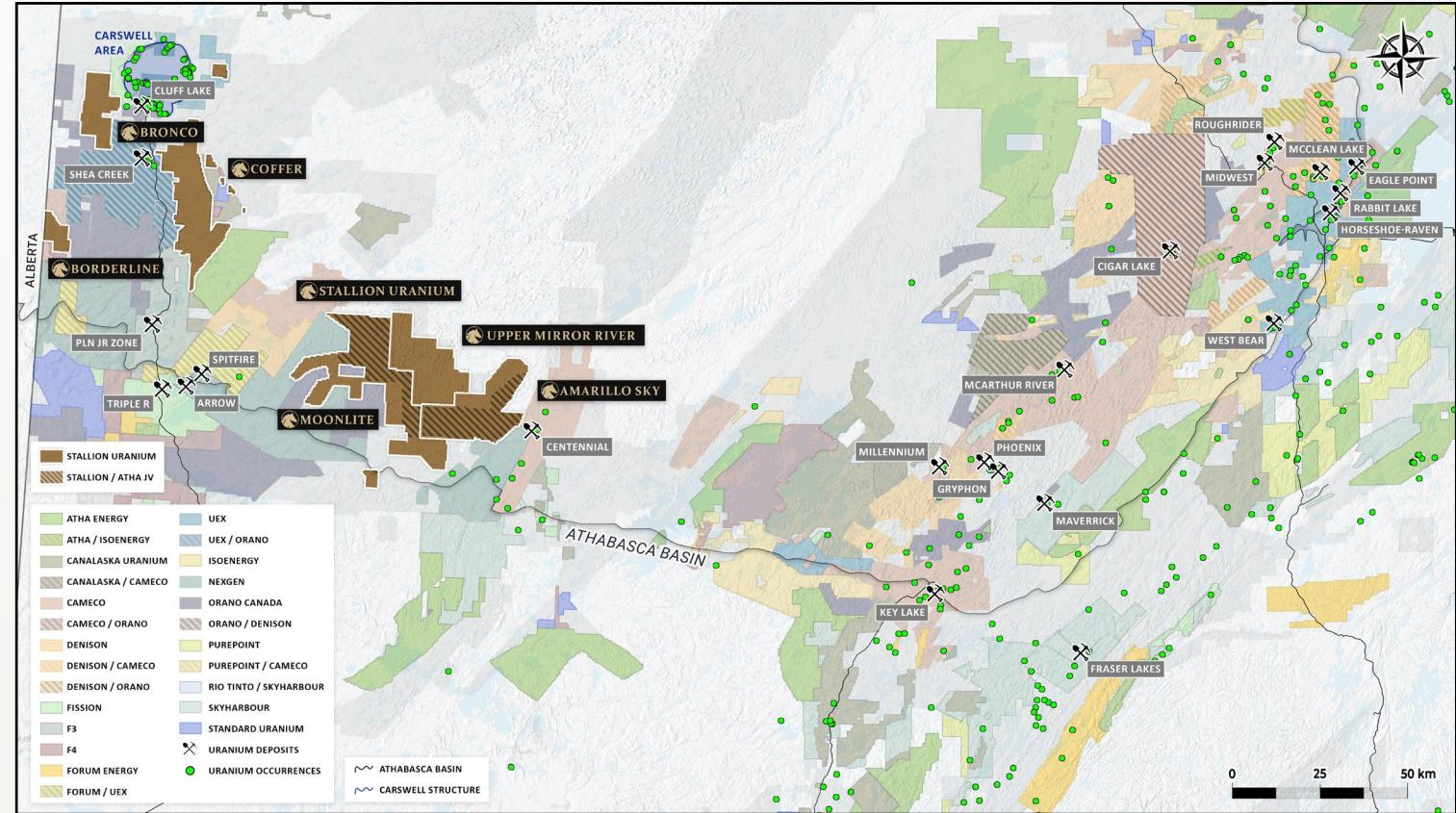
¹ as of January 19th, 2026

* as of January 19th, 2026

Southwestern Basin Focused

The New Frontier of Exploration

- Analogous regionally to the stage of exploration in the Eastern Basin in the 1980s
- Underexplored with Incredible Potential
- Significant infrastructure planned with development of Arrow & Triple R



Already Over \$6 Billion of Value Created

NexGen
ARROW

348 Million Pound Resource

Fission
TRIPLE R

135 Million Pound Resource

UEC / Orano
SHEA CREEK

95 Million Pound Resource

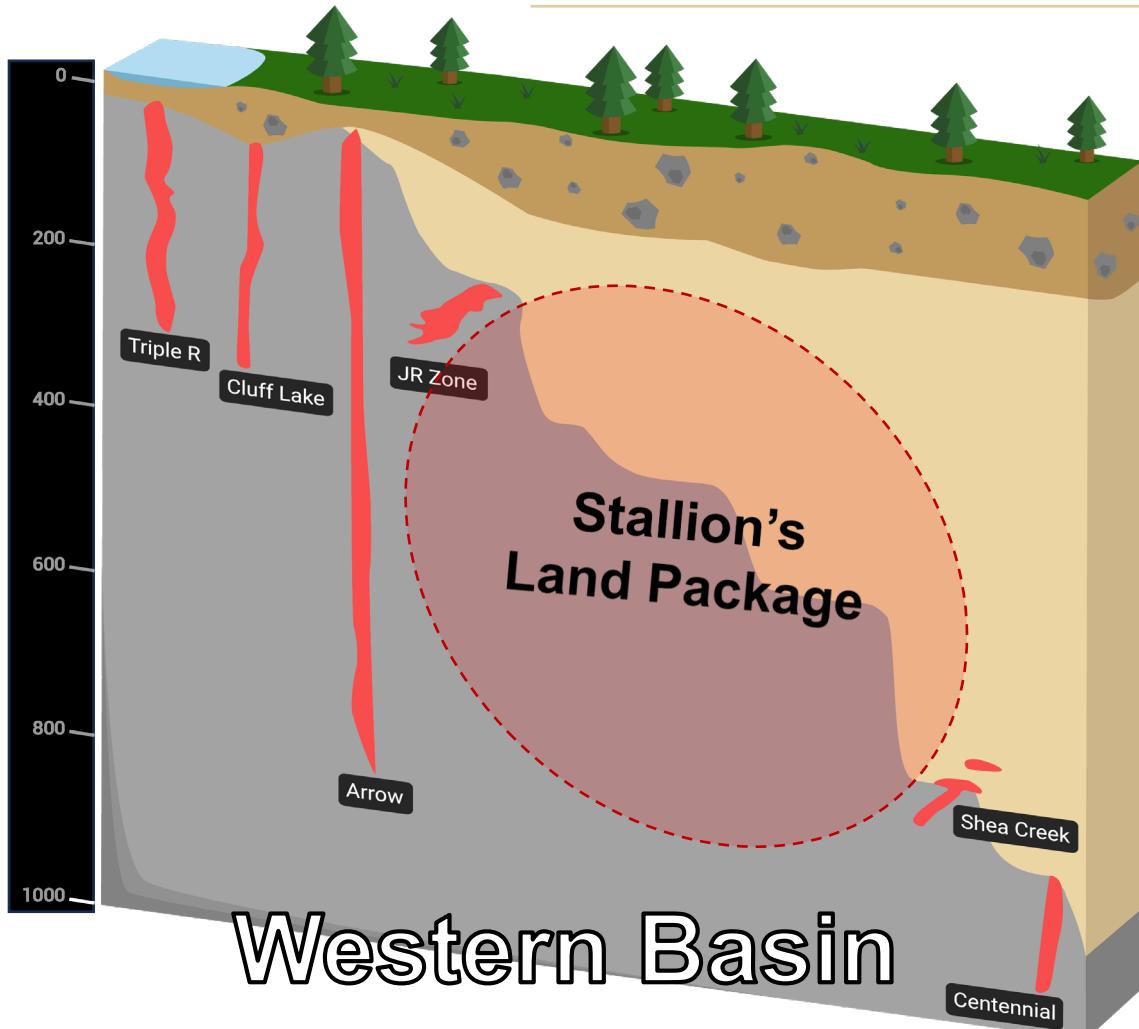
Orano
CLUFF LAKE

62 Million Pounds Mined

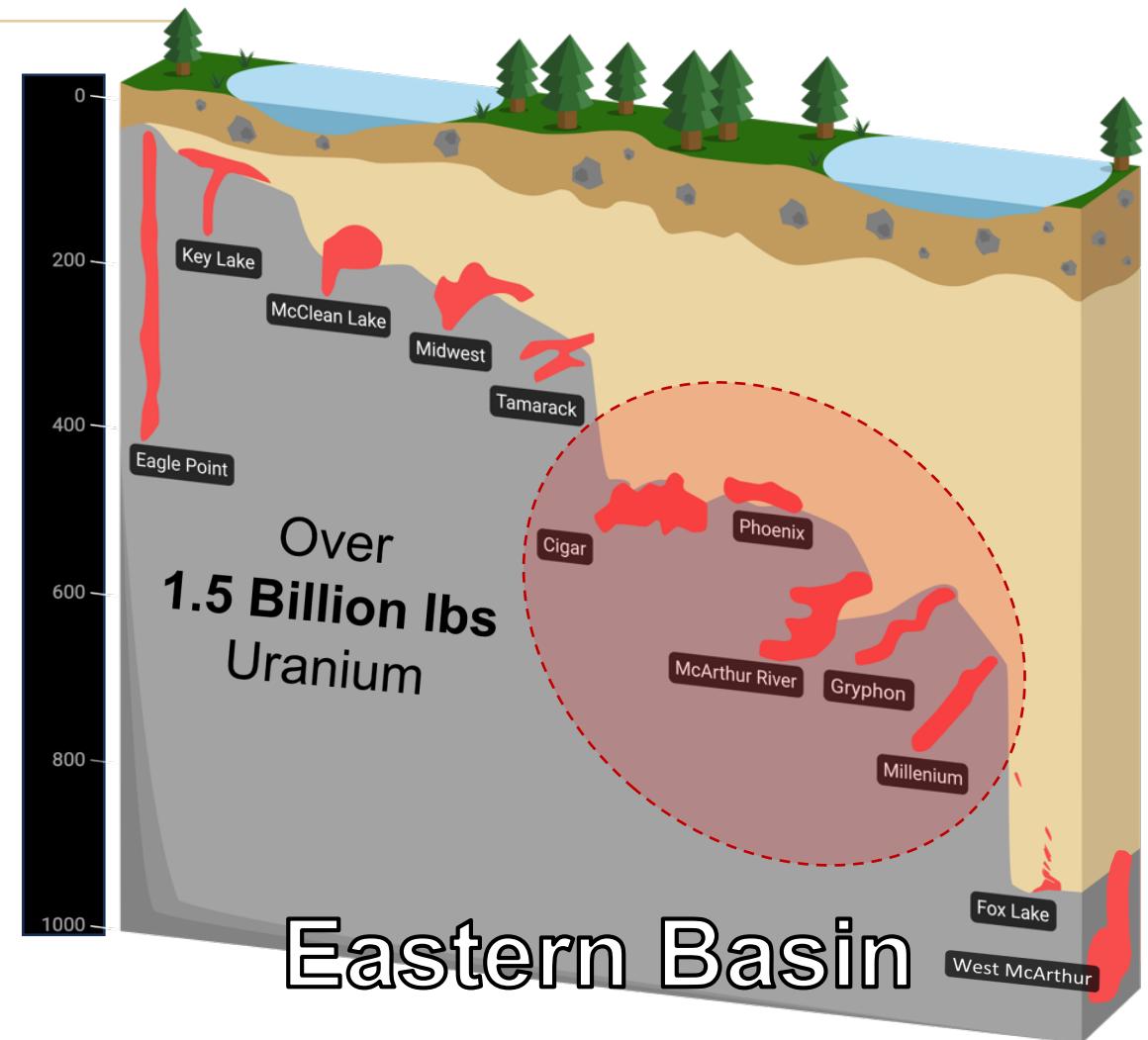
F3 Uranium
JR ZONE

59.2% U_3O_8

Exploring for the Next Major Deposit



Western Basin



Eastern Basin

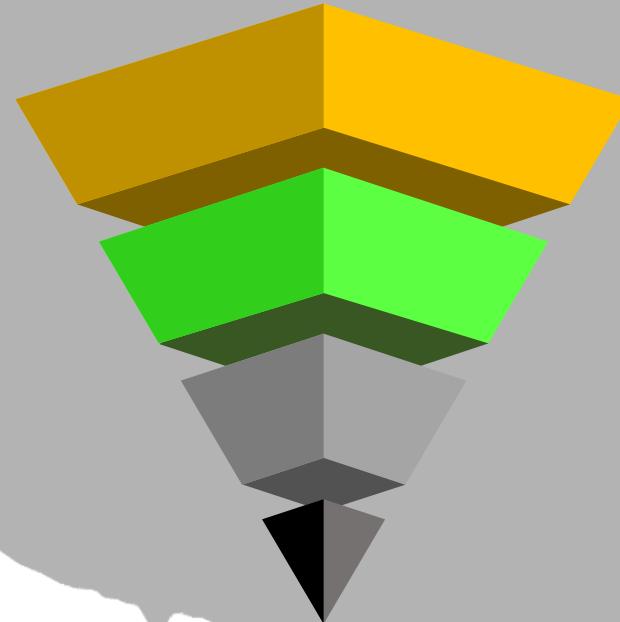
Stallion's Exploration Pathway

Drill Targeting Priorities

4 Key Features of Coyote and NexGen's Arrow discovery:

1. The transition of magnetic signatures indicating favourable geological setting
2. Multiple strong Mobile MT conductive anomalies
3. Structural trends interpreted from the geophysical data
4. Multiple alteration halos discovered in 3D inversion study

~1,700 sq/km Land Package



Airborne Magnetics, EM
Data Compilation & Modeling

Ground Gravity, TDEM
Detailed Structural Interpretation

Drilling & Sampling

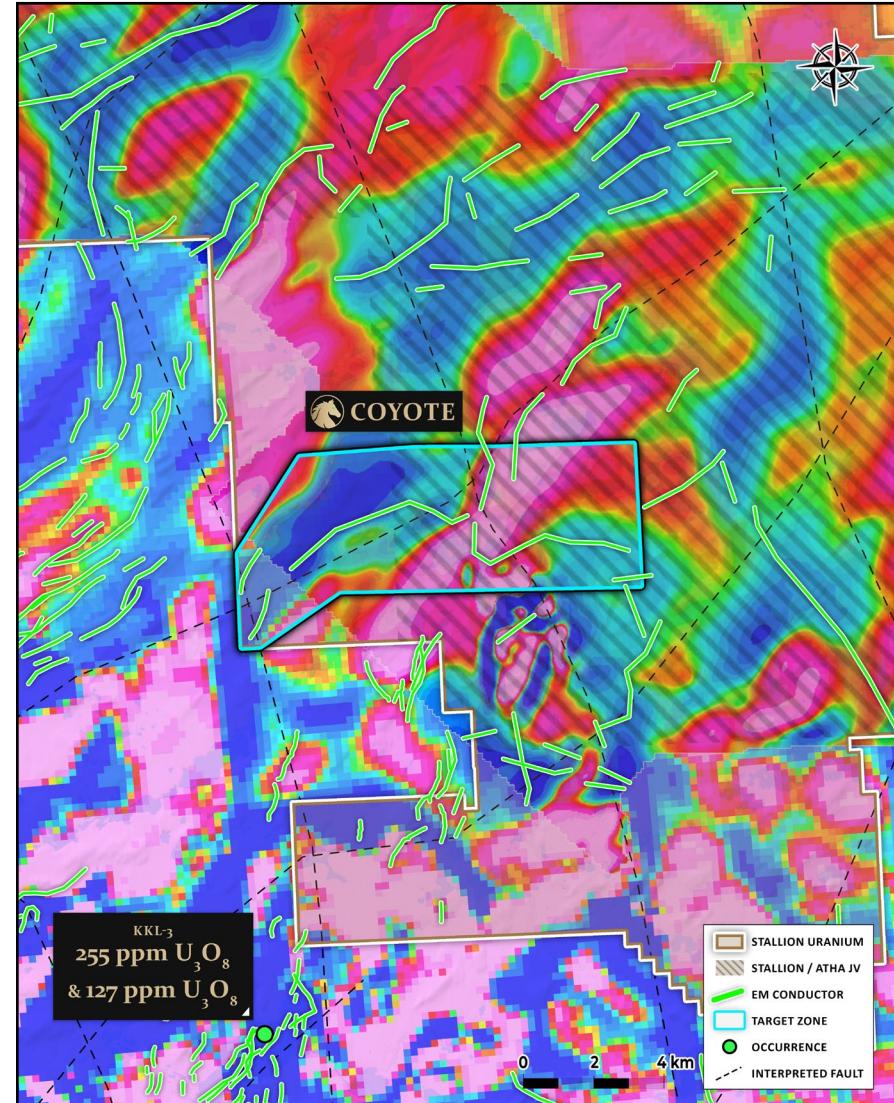
Uranium Discovery

Efficient - Effective - Proven

Coyote Corridor

Coyote Target

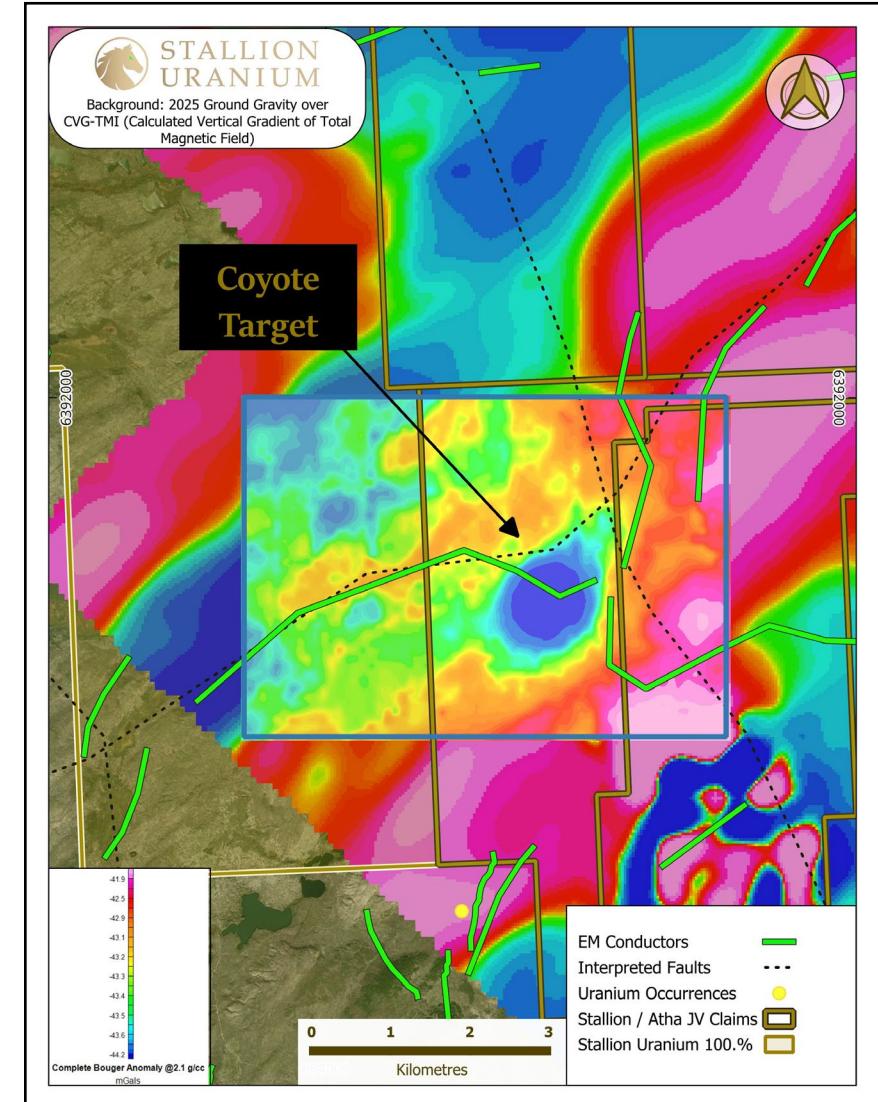
- Initially identified in Stallion's VTEM™ Plus survey in 2023
- Estimated depth to unconformity is 450 meters
- Contains complex structural features identified in the geophysical surveys
- Conductors occur as an East-West trending anomaly intersected by multiple interpreted structures
- Nearby occurrence along trend historically intersected **255 ppm U₃O₈** and **127 ppm U₃O₈** only 12 km south



Coyote Target

New Geophysical Data

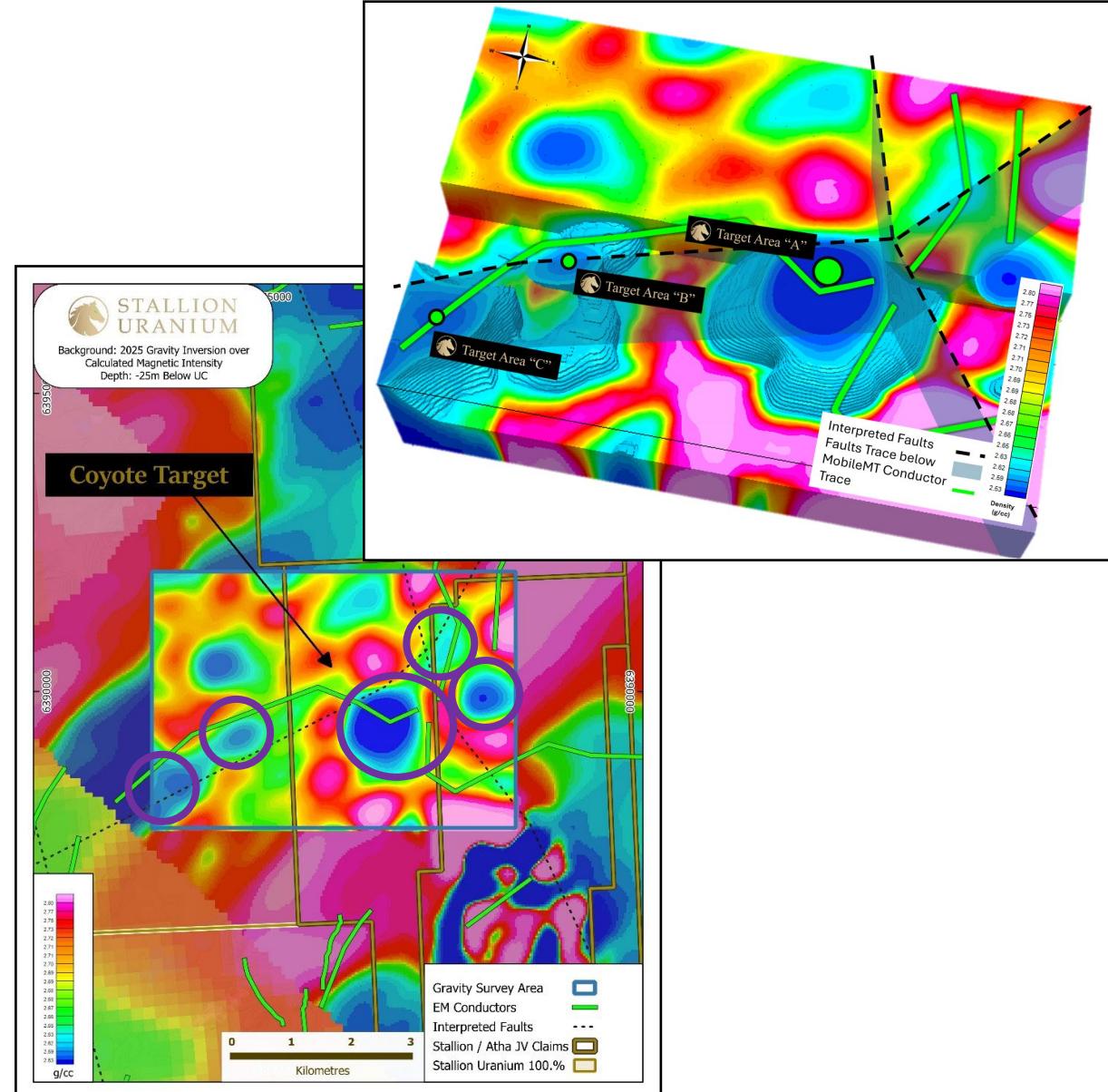
- Textbook setting for a major Unconformity-hosted uranium system
- Strong, vertically continuous gravity anomaly discovered in 2025 ground survey; gravity low may indicate alteration halo or structural dilation zone
- Located within a structurally complex corridor; intersection of NE and NW-trending structures, ideal for uranium deposition
- Unexplored: No historical drilling, making it a true grassroots discovery



Coyote Target

Continued Target Refinement

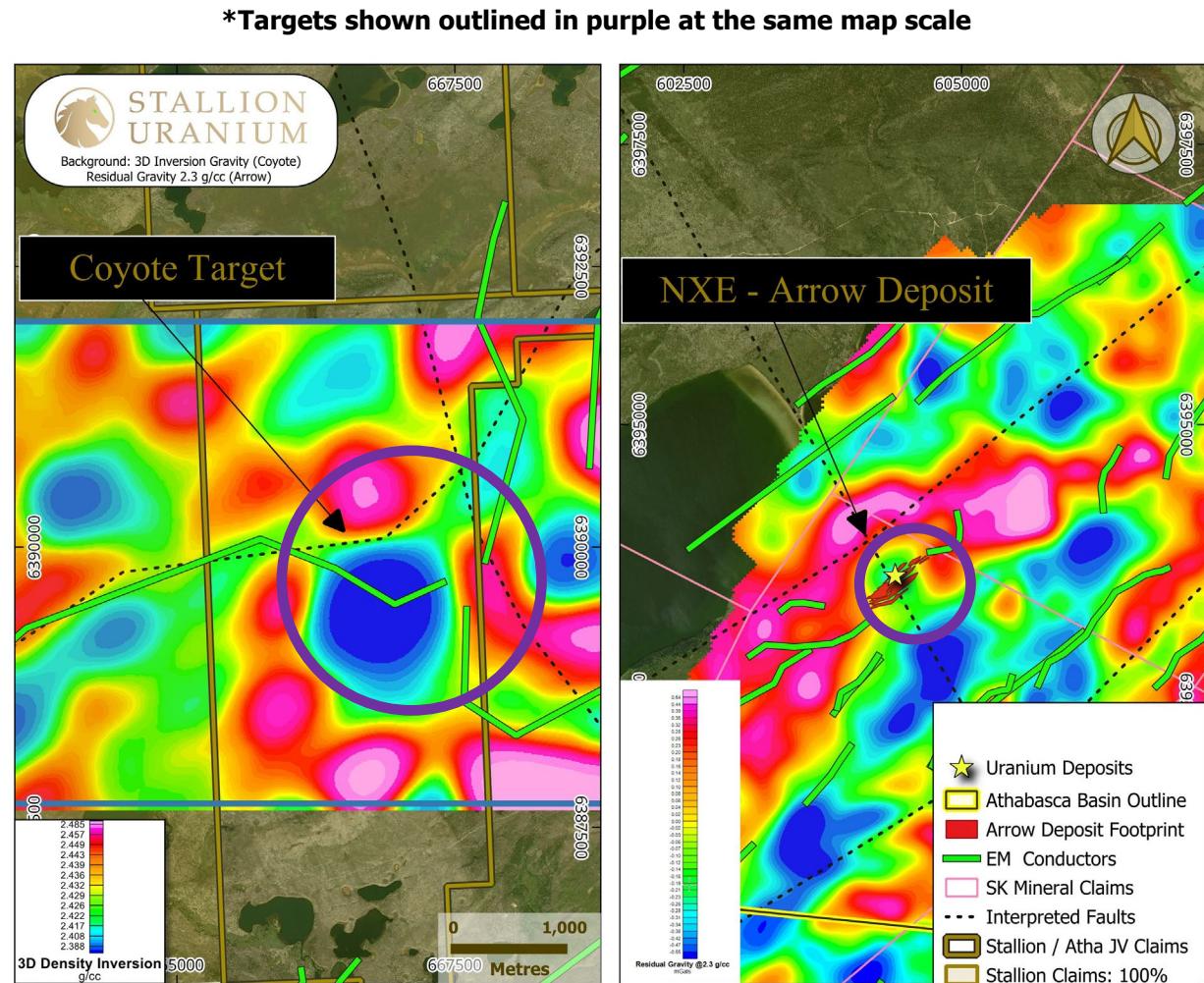
- 3D Ground Gravity inversion completed which shows significant and vertically continuous anomalies
- Main target is one of the strongest ground gravity anomalies in the Athabasca Basin
- Five discrete targets along the 8.5 km Coyote trend
- Coinciding structural anomalies and alteration signatures
- Planned for drilling up to 15 holes across the anomalous zone



Coyote Target Model

Continued Target Refinement

- The Coyote Target exhibits geological and geophysical features that align with those of the Arrow Deposit, reinforcing its potential for Tier-1 uranium mineralization
- Identified significant gravity anomaly, proximal to the intersection of NE and NW trending structures
- The anomaly is located within a combination of prime settings for uranium deposition



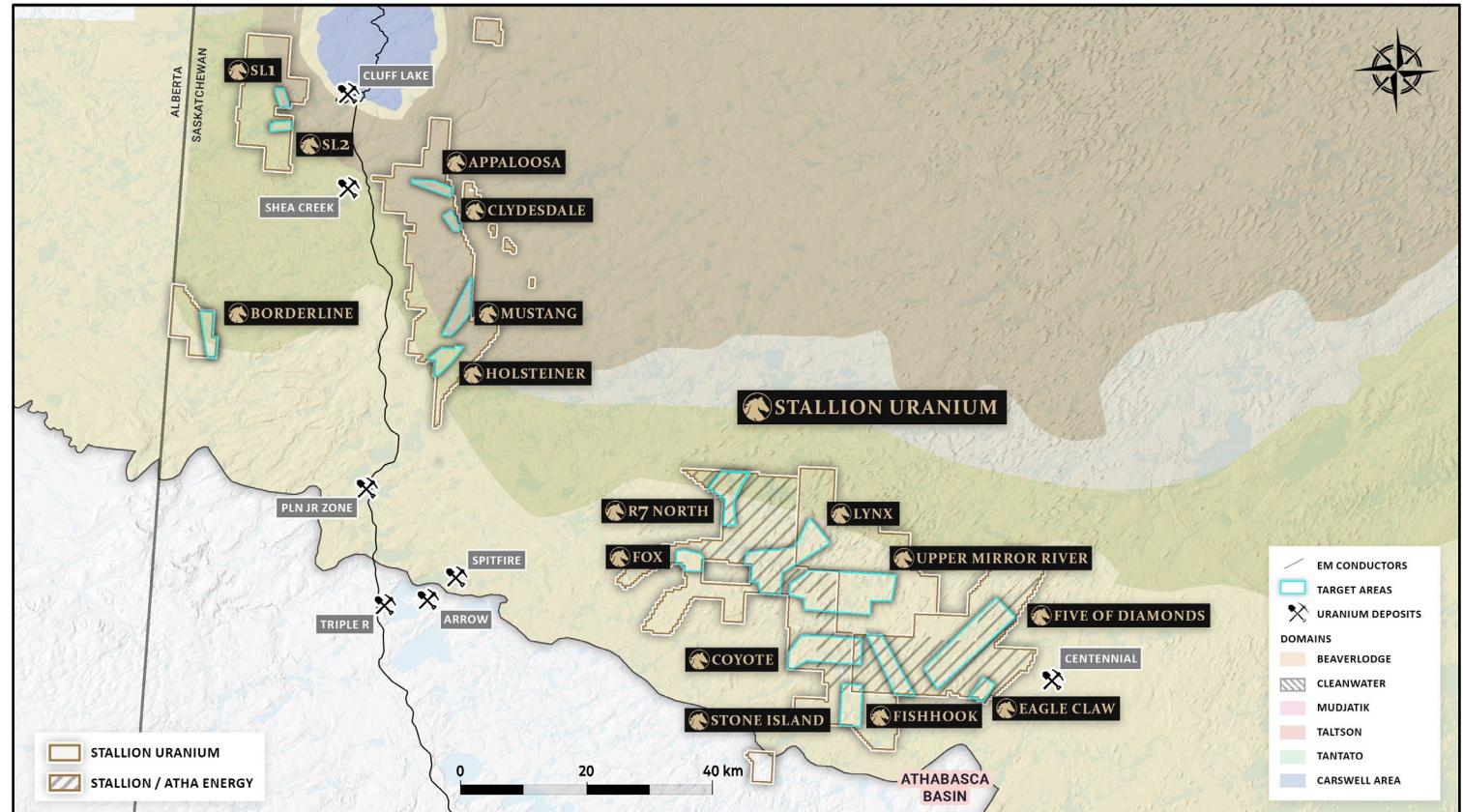
*2025 Ground Gravity Density Inversion, Stallion Uranium Corp.

**Technical Report, 2015 Ground Gravity Surveys, Rook I Project, NexGen Energy Ltd. Saskatchewan Energy and Resources, Mineral Assessment #MAW00787

Stallion's Priority Exploration Targets

9 Tier One Targets

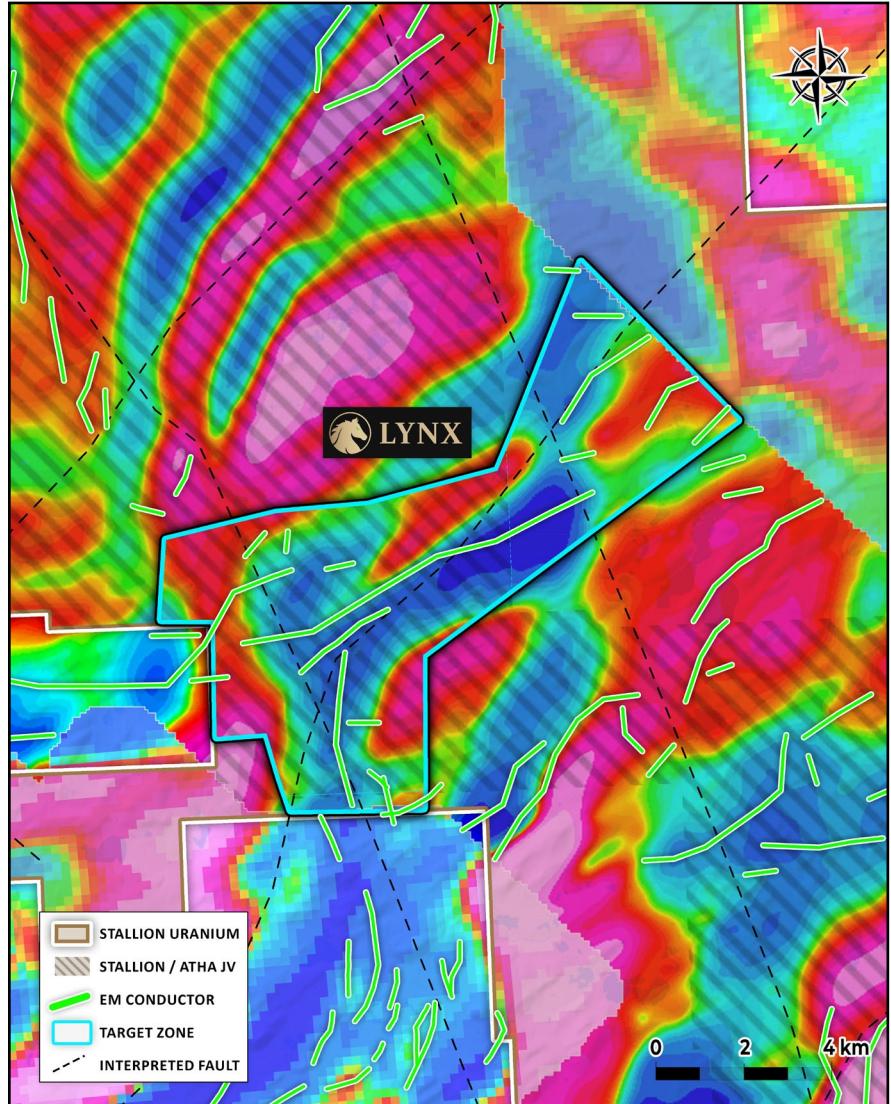
- Focusing on most prospective areas from over 1,700 sq km
- Targets were identified through proven exploration model
- Identified and prioritized from over 600 km of conductive trends
- Pending geophysical programs focused on upgrading targets
- Drilling planned through Q1-Q3 2026, **all targets fully permitted**



Lynx Corridor

Lynx Target

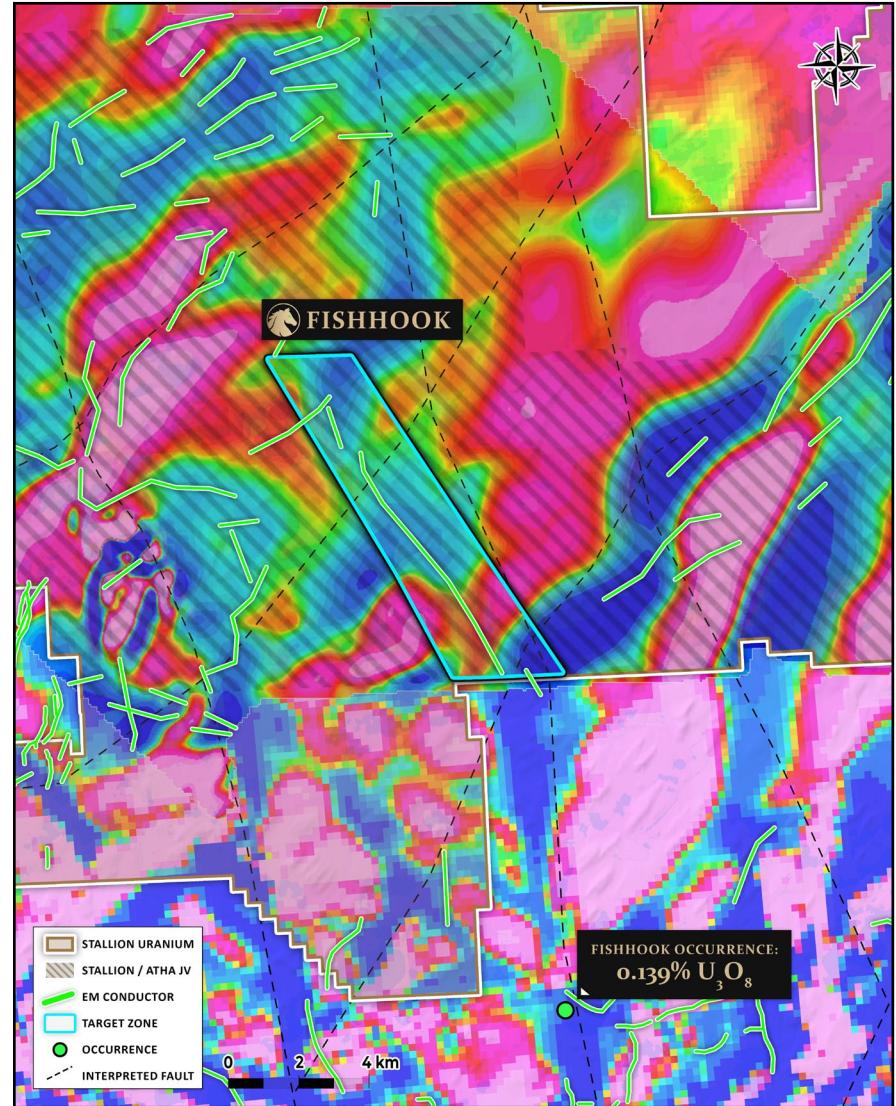
- Extensive conductive trend over 13 km identified with MobileMT survey
- Conductor is hosted in a magnetic and gravity low indicating appropriate lithological package and alteration potential
- Hosts complex magnetic and conductive signatures which indicates an ideal trap for uranium mineralization
- Entirely untested by drilling
- Located immediately adjacent to Orano's Uchrich Project



Fishhook Corridor

Fishhook Target

- Initially identified with MobileMT Survey and data modeling
- Fishhook occurrence along trend historically intersected **0.139% U₃O₈** occurring 8 km to south
- Stallion Claim hosts 18 kms of the Fishhook Trend and remains untested with drilling
- Structurally Complex conductive trends merge into the Five of Diamonds Trend
- Evidence of massive structural corridor and cross structures, which create excellent ‘traps’ for hosting a uranium deposit



Stallion's Path Forward

Our Components of Success

- Highly proven and accomplished team with strong support network
- Focus on Uranium in the most prolific and highest-grade jurisdiction in the world
- One of the largest, most prospective, and under explored land packages in the Athabasca Basin

Plans for 2026

- Drilling through Q1-Q3 for high priority targets at Coyote, Fishhook and Lynx
- Continued geophysical work and target refinement at Coyote, Fishhook and Lynx
- Advanced geophysical surveying on additional high priority targets through Q1-Q2 2026
- Continued evaluation of new opportunities to refine land package and bring additional value



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